LEAGUE OF MINNESOTA CITIES INSURANCE TRUST
What is LMCIT?

- Self-insurance pool for cities created like a non-profit insurance company that cities own and control
- 95% of MN cities are LMCIT members
- Very large operation:
  - $110 million annual premiums
  - $450 million in assets
Governance
Created by LMC in 1980 as a separate legal entity with a seven-member Board of Trustees

Structure
League Board’s Role
- Appoint trustees
- Amend trust document

Staffing
- LMC employees – dedicated and shared
- BRAC employees
What Does LMCIT Provide?

Property/Casualty
- Property
- Liability
- Auto and other (bond, equipment breakdown, etc.)

Workers’ compensation

Loss control
Distribution of P/C Incurred Loss Costs
2016-19 at 6-30-20

- Property: 52%
- Liability: 31%
- APD: 11%
- AL: 6%
Total Incurred Liability Loss Costs 2016-19, at 6/30/2020

- Police: $12,296,899
- Employment: $9,985,784
- Land Use: $6,530,748
- Other: $5,992,540
- Admin E&O: $5,606,731
- Sewer Backup: $3,636,060
- Streets & Sidewalks: $2,149,665
Incurred WC Loss Costs by Job Class

- Police, 43%
- Public Works, 16%
- Fire, 15%
- All Other Major Classes, 26%

2016-2019
Dividends

League of Minnesota Cities Insurance Trust (LMCIT) Dividends
$332 Million 1987-2019
What is LMCIT Worrying About?

- COVID
- Privacy and cyber issues
- Civility and conflict
- Post-traumatic stress disorder (PTSD)
- Police liability
- Individual
- Family
- Workplace
- Community
PTSD
POLICE LIABILITY
Conversation and Questions