

# LEAGUE OF MINNESOTA CITIES INSURANCE TRUST

# What is LMCIT?

- ❖ Self-insurance pool for cities created like a non-profit insurance company that cities own and control
- ❖ 95% of MN cities are LMCIT members
- ❖ Very large operation:



\$110 million annual premiums



\$450 million in assets

# LMCIT Operation

## Governance

Created by LMC in 1980 as a separate legal entity with a seven-member Board of Trustees

## Structure

League Board's Role

- ◆ Appoint trustees
- ◆ Amend trust document

## Staffing

- ◆ LMC employees – dedicated and shared
- ◆ BRAC employees

# What Does LMCIT Provide?



## Property/Casualty

- ◆ Property
- ◆ Liability
- ◆ Auto and other (bond, equipment breakdown, etc.)

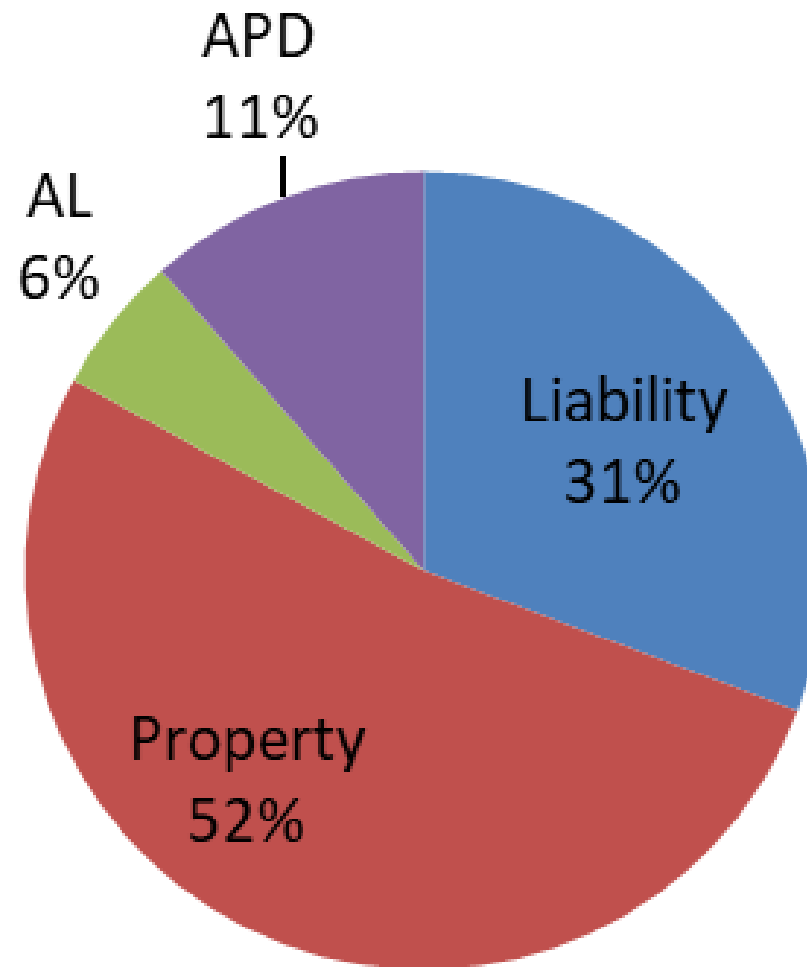


## Workers' compensation

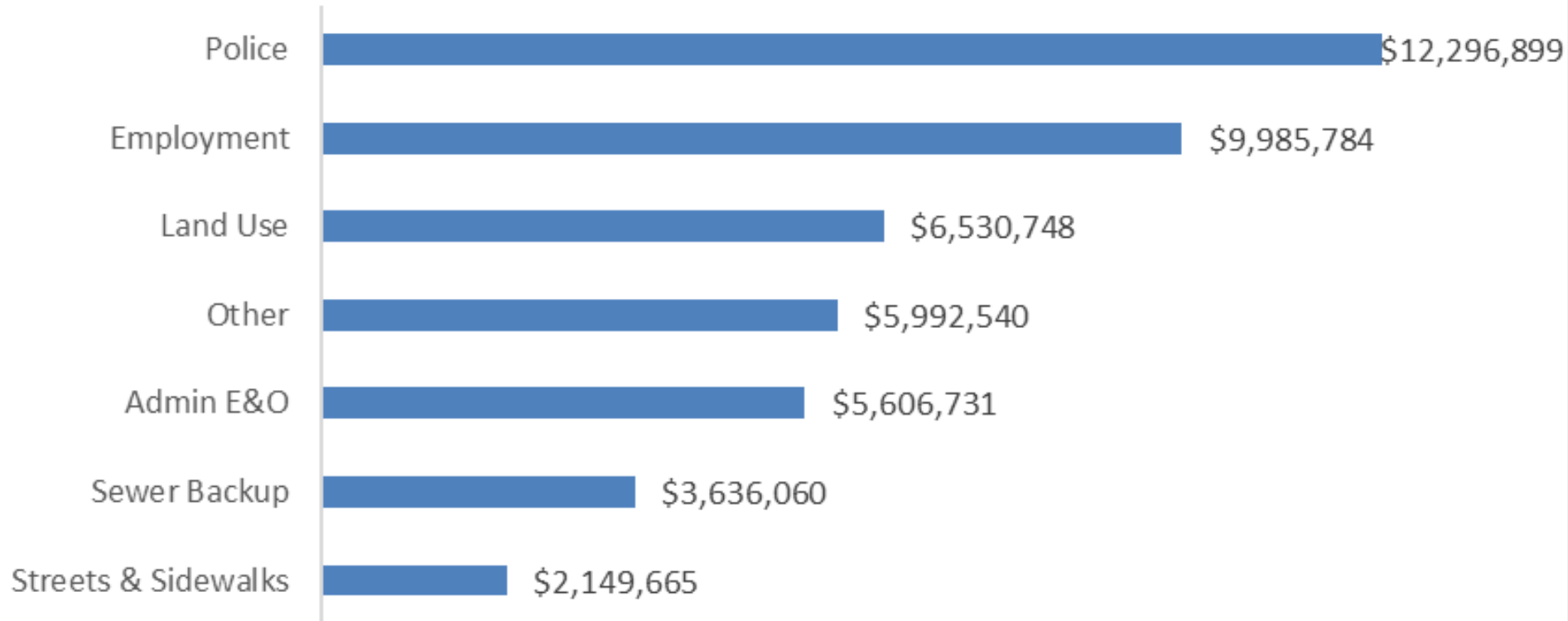


## Loss control

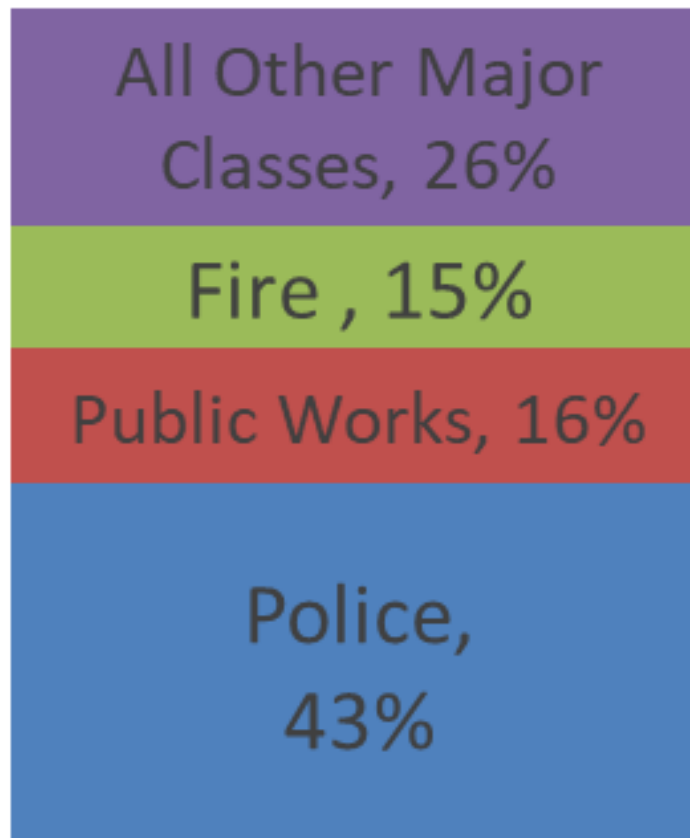
## Distribution of P/C Incurred Loss Costs 2016-19 at 6-30-20



## Total Incurred Liability Loss Costs 2016-19, at 6/30/2020



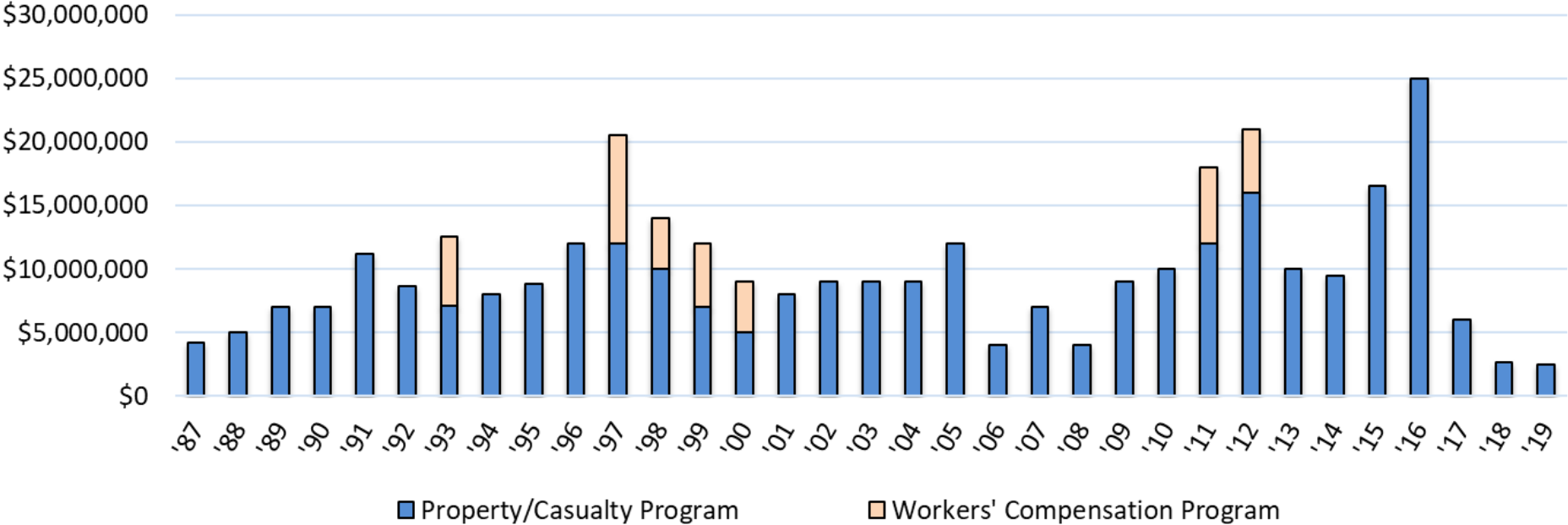
## Incurred WC Loss Costs by Job Class



2016-2019

# Dividends

League of Minnesota Cities Insurance Trust (LMCIT) Dividends  
\$332 Million 1987-2019





# What is LMCIT Worrying About?

COVID

Privacy and cyber issues

Civility and conflict

Post-traumatic stress disorder (PTSD)

Police liability

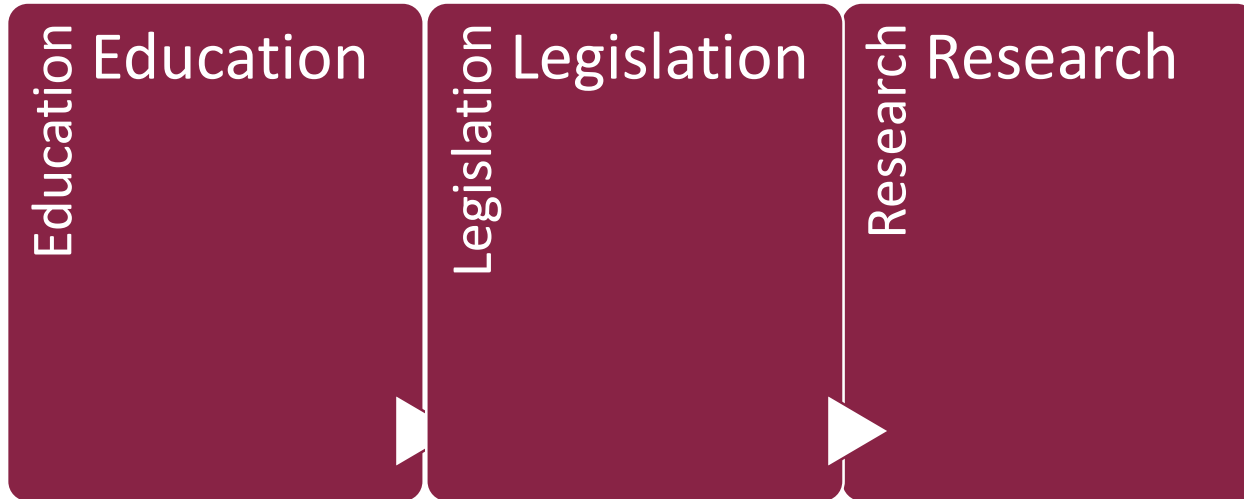
The graphic features a stack of green banknotes on the left and several stacks of gold coins on the right. The text 'Financial Implications of PTSD' is centered over the banknotes. The background is white with a blue bar at the bottom.

# Financial Implications of PTSD

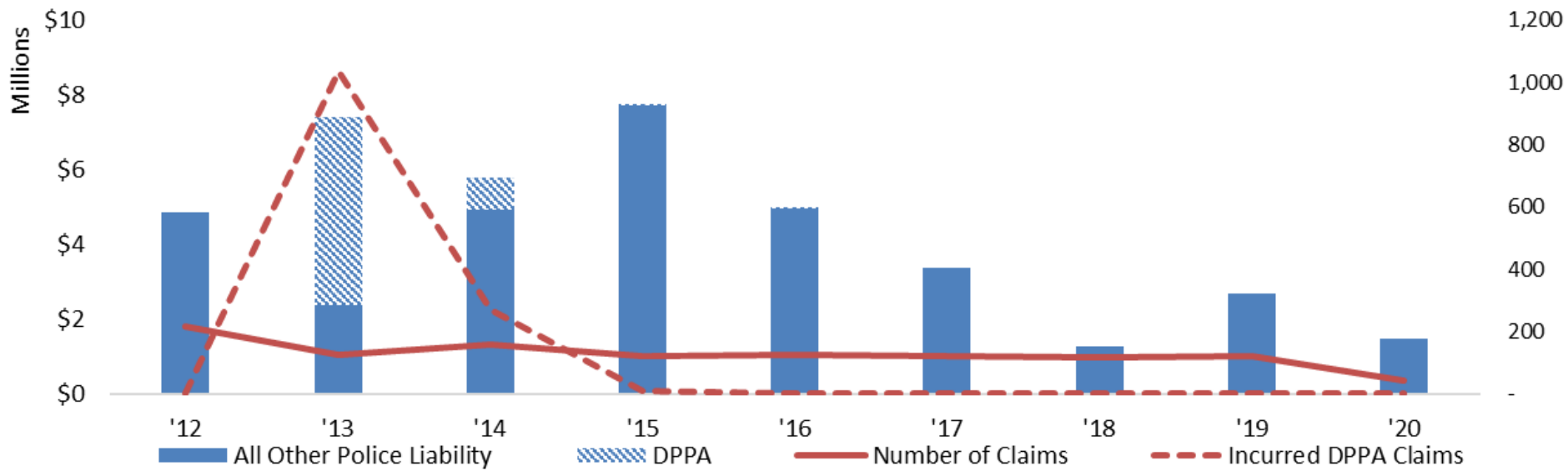


- Individual
- Family
- Workplace
- Community

# PTSD



### Police: Comparison of DPPA Costs and Claims to All Other Incurred Police Liability at 6-30-20



# POLICE LIABILITY



# Conversation and Questions